

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10625**
March 2, 1993]

Closing of Jefferson National Bank

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that on February 26, 1993, the Office of the Comptroller of the Currency issued an order providing for the closing of Jefferson National Bank, Watertown, New York ("Jefferson") (routing number 0213-1165-5). The Federal Deposit Insurance Corporation was appointed receiver and, effective the close of business February 26, 1993, transferred certain assets and liabilities of Jefferson to Fleet Bank of New York, Albany, New York ("Fleet"). Fleet has agreed to continue receiving certain payments transactions of Jefferson, including checks and automated clearinghouse transactions bearing the routing number of Jefferson.

E. GERALD CORRIGAN,
President.